

Dt.:28th MAY, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	42734.21	43395.11	-660.90
DII	6139.40	6027.02	+112.38

TRADE STATISTICS FOR 27/05/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	4,72,014	47,213.98	
Stock Fut.	19,84,241	1,54,156.13	
Index Opt.	8,85,40,300	84,01,144.39	0.93
Stock Opt.	19,90,694	1,60,277.07	0.43
F&O Total	9,29,87,249	87,62,791.57	0.92

Currency Support-Resistance for the day (MAY Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	72.95	71.55	72.80	73.10	74.10	75.80
EURINR	89.02	87.40	88.10	89.55	90.30	91.10
GBPINR	103.2	98.90	101.10	103.25	104.41	105.8
JPYINR	71.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Sell around 73.15 TGT 72.80 stoploss 73.30
EURINR	Sell around 89.10 Target 88.50 Stop loss 89.45
GBPINR	Sell around 103.4 Target 102.75 Stop loss 103.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

	PIVOT TABLE					NIFTY FUT.				BANK NIFTY FUT.			
	R2	R1	PIVOT	S1	S2	TRIGGER	T1	T2	TRIGGER	T1	T2		
NIFTY	15352	15380	15305	15150	15092	Above	15365	15410	15475	Above	35090	35250	35375
BANKNIFTY	35448	35055	34850	34340	34017	Below	15280	15205	15130	Below	34920	34800	34700

NIFTY CHART



Its time for a life high as the index scales confidently above 15300. On its daily scale the index is one step closer towards its triangular pattern target placed around 15400 & the said move has unfolded within the expected time frame. On its 60 min scale we are observing a 'Rising Wedge' formation with its upper bound placed around 15440 with its pattern support been placed around 15210. The pattern is yet to confirm a breakout its corresponding RSI value has been falling & displaying a divergence but on its daily scale the RSI is far away from its overbought zone which compliments a likely breakout to be witnessed soon. Technically momentum traders should continue to hold their longs until its previous days swing low is not breached i.e 15160 on the flipside the index has further room towards 15440-15600 which can be participated with large cap names while midcaps are expected to remain on the backseat from hereon.

Trade Scanner: [RELIANCE](#), [TATAELXI](#), [HDFCAMC](#), [LUPIN](#), [DIXON](#), [PEL](#), [MINDTREE](#), [MGL](#),
[BPCL](#), [TVSMOT](#), [HDFC](#).

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